

**Annual Accounts of MATAMATA SOARING CENTRE INCORPORATED**

**STATEMENT OF FINANCIAL PERFORMANCE**

FOR THE PERIOD ENDED 31/03/2023

<b>Name</b>	<b>Current Year</b>	<i>Last Year</i>	<i>Previous Year</i>
Financial Year Ending 31 March	<b>2023</b>	2022	2021
<b>Events</b>			
Event Entry Fees	<b>\$19,610.00</b>	\$14,580.00	\$42,724.35
Aerotow Fees	<b>\$26,075.00</b>	\$35,810.00	
Event Subsidies		<u>\$1,400.00</u>	
<b>Event Income</b>	<b><u>\$45,685.00</u></b>	<b><u>\$51,790.00</u></b>	<b><u>\$42,724.35</u></b>
Airspace Charges	<b>-\$1,778.13</b>		
Event Expenses	<b>-\$2,168.32</b>	-\$1,212.32	-\$4,307.77
Aerotow Costs	<b>-\$24,620.00</b>	-\$35,341.53	-\$28,302.40
Towplane Ferry Costs	<b>-\$1,900.00</b>	-\$2,075.00	\$0.00
Prizes	<b>-\$731.13</b>	-\$2,175.33	-\$50.00
Pryde Trust	<b>-\$450.00</b>	-\$510.00	-\$825.00
Advertising and Promotion	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Event Expense</b>	<b><u>-\$31,647.58</u></b>	<b><u>-\$41,314.18</u></b>	<b><u>-\$33,485.17</u></b>
<b>Event Surplus (or Deficit)</b>	<b>\$14,037.42</b>	<b>\$10,475.82</b>	<b>\$9,239.18</b>
<b>Catering</b>			
Catering Income	<b>\$9,265.50</b>	\$13,121.00	\$14,906.47
Catering Expense	<b><u>-\$7,601.14</u></b>	<u>-\$7,992.07</u>	<u>-\$6,684.95</u>
<b>Catering Surplus (or Deficit)</b>	<b>\$1,664.36</b>	<b>\$5,128.93</b>	<b>\$8,221.52</b>
<b>Facilities</b>			
Bunkhouse & Camp Income	<b>\$28,662.00</b>	\$11,964.00	\$17,926.75
Clubhouse Hire Income	<b>\$970.00</b>	\$0.00	\$827.70
Club contribution to ground lease	<b>\$3,198.53</b>	\$3,198.84	\$2,510.77
Building Insurance payout	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,881.80</u>
<b>Facilities Income</b>	<b><u>\$32,830.53</u></b>	<b><u>\$15,162.84</u></b>	<b><u>\$28,147.02</u></b>
MPDC Ground Lease	<b>-\$3,198.84</b>	-\$3,198.84	-\$2,383.22
MPDC Camp Fees	<b>-\$15,204.00</b>	-\$10,022.00	-\$8,846.00
Insurance Premium - Buildings	<b>-\$4,132.77</b>	-\$4,043.04	-\$3,933.66
Cleaner	<b>-\$1,009.71</b>	-\$1,061.34	-\$1,677.05
Bunkhouse Repair & Maintenance	<b>-\$2,755.60</b>	-\$409.53	-\$4,804.65
Clubhouse Repair & Maintenance	<b>-\$5,253.72</b>	-\$3,044.48	\$0.00
Security	<b>\$30.47</b>	-\$930.35	\$0.00
Employers PAYE Tax	<b>-\$28.91</b>	-\$108.13	-\$54.83
ACC	<b>\$0.00</b>	\$0.00	\$0.00
Utilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>-\$343.00</u>
<b>Facilities Expenses</b>	<b><u>-\$31,553.08</u></b>	<b><u>-\$22,817.71</u></b>	<b><u>-\$22,042.41</u></b>
<b>Facilities Surplus (or Deficit)</b>	<b>\$1,277.45</b>	<b>-\$7,654.87</b>	<b>\$6,104.61</b>

David Dennison  
Treasurer

David Moody  
President

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12/05/2023

**Annual Accounts of MATAMATA SOARING CENTRE INCORPORATED**

**STATEMENT OF FINANCIAL PERFORMANCE**

FOR THE PERIOD ENDED 31/03/2023

<b>Name</b>	<b>Current Year</b>	<i>Last Year</i>	<i>Last Year</i>
Financial Year Ending 31 March	<b>2023</b>	2022	2021
<b>MSC Ops</b>			
Club membership fees	<b>\$3,367.42</b>	\$360.00	\$420.00
Club contribution to RASP	<b>\$0.00</b>	\$250.01	\$292.25
Club Contribution to landing charges	<b>\$5,433.76</b>	\$5,433.74	\$5,433.74
Interest Received	<b>\$1,228.20</b>	\$137.07	\$262.78
Other Income	<b>\$443.85</b>		
<b>MSC Ops Income</b>	<b><u>\$10,473.23</u></b>	<b><u>\$6,180.82</u></b>	<b><u>\$6,408.77</u></b>
Insurance Premium - Liability	<b>-\$1,039.60</b>	-\$1,057.00	-\$1,035.00
Printing and Stationary	<b>-\$1,177.35</b>	-\$485.17	\$0.00
Internet	<b>-\$1,328.60</b>	-\$1,287.92	-\$1,358.10
RASP cost	<b>-\$250.00</b>	-\$250.00	-\$250.00
MPDC Landing Charges	<b>-\$5,433.75</b>	-\$5,433.75	-\$5,433.75
Accounting and Audit	<b>-\$2,208.00</b>	-\$1,776.63	-\$1,725.00
Bank Charges	<b>-\$186.36</b>	-\$194.66	-\$186.36
GNZ Affiliation	<b>-\$120.00</b>	-\$100.00	-\$100.00
Sundry Expenses	<b>-\$483.85</b>	-\$1,815.81	\$0.00
Communications	<b>-\$158.70</b>	-\$158.70	\$0.00
<b>MSC Ops Expense</b>	<b><u>-\$12,386.21</u></b>	<b><u>-\$12,559.64</u></b>	<b><u>-\$10,088.21</u></b>
<b>MSC Ops Surplus (or Deficit)</b>	<b><u>-\$1,912.98</u></b>	<b><u>-\$6,378.82</u></b>	<b><u>-\$3,679.44</u></b>
<b>Current Year Profit (or Loss)</b>			
<b>Surplus (or Deficit) before adjustments</b>	<b><u>\$15,066.25</u></b>	<b><u>\$1,571.06</u></b>	<b><u>\$19,885.87</u></b>
Reverse Historical Liabilities		<b><u>\$8,945.00</u></b>	
Donations to MSC		\$2,720.00	\$0.00
Loss on Disposal of Fixed Assets	<b>-\$0.33</b>	-\$315.45	
Less Depreciation	<b><u>-\$2,701.30</u></b>	<b><u>-\$1,882.20</u></b>	<b><u>-\$2,556.00</u></b>
<b>Net Surplus (or Deficit) after adjustments</b>	<b><u>\$12,364.62</u></b>	<b><u>\$11,038.41</u></b>	<b><u>\$17,329.87</u></b>

David Dennison  
Treasurer

David Moody  
President

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12/05/2023

**Annual Accounts of MATAMATA SOARING CENTRE INCORPORATED**

**STATEMENT OF FINANCIAL POSITION**

AS AT 31/03/2023

Name	Current Year	Last Year	Previous Year
End of Financial Year As At 31 March	<b>2023</b>	2022	2021
<b>Current Assets</b>			
BNZ Non Profit Org A/C 000	\$35,100.61	\$22,101.67	\$11,764.31
BNZ Rapid Saver 066	\$48,529.48	\$47,197.13	\$55,326.93
Accounts Receivable	\$2,982.07	\$0.00	\$5,107.70
<b>Sub-total Current Assets</b>	<b><u>\$86,612.16</u></b>	<b><u>\$69,298.80</u></b>	<b><u>\$72,198.94</u></b>
<b>Fixed Assets</b>			
Leasehold Improvements	\$85,917.70	\$85,917.70	\$85,917.70
Accum Depreciation Improve	-\$53,775.00	-\$52,975.88	-\$52,113.00
Furniture & Fittings	\$23,232.92	\$23,232.92	\$34,903.92
Accum Depreciation Fittings	-\$21,175.32	-\$20,863.59	-\$33,003.00
Technology	\$7,335.23	\$11,312.23	\$996.23
Accum Depreciation Tech	-\$4,315.10	-\$7,896.62	
Trophies	\$6,633.60	\$6,633.60	\$6,633.60
Accum Depreciation Trophies	-\$3,777.86	-\$3,460.56	-\$3,108.00
<b>Sub-Total Fixed Assets</b>	<b><u>\$40,076.17</u></b>	<b><u>\$41,899.80</u></b>	<b><u>\$40,227.45</u></b>
<b>Total All Assets</b>	<b><u>\$126,688.33</u></b>	<b><u>\$111,198.60</u></b>	<b><u>\$112,426.39</u></b>
<b>Liabilities</b>			
Accounts Payable	\$6,917.11	\$3,792.00	\$16,058.20
Long-term Liability			
<b>Total All Liabilities</b>	<b><u>\$6,917.11</u></b>	<b><u>\$3,792.00</u></b>	<b><u>\$16,058.20</u></b>
<b>Net Assets</b>	<b><u>\$119,771.22</u></b>	<b><u>\$107,406.60</u></b>	<b><u>\$96,368.19</u></b>
<b>Equity</b>			
Current Year Earnings	\$12,364.62	\$11,038.41	\$17,329.87
Retained Earnings	\$107,406.60	\$96,368.19	\$79,038.32
<b>Total Equity</b>	<b><u>\$119,771.22</u></b>	<b><u>\$107,406.60</u></b>	<b><u>\$96,368.19</u></b>