

# MSC Treasurer's Report to the AGM

## Financial Year Ending 31 March 2022

### Notes on accounts

- Operating Surplus \$1,571.06
- Includes some purchases for kitchen goods, bedding etc
- Reverse Historical Liabilities \$8,945 – as discussed at last year's AGM
- Donations to MSC – Just Soaring Simulator
- Loss on Disposal of Fixed Assets \$315.45 – wrote off assets that are no longer at the club house; including 2 ICOM11 VHF radios. Anyone know where they are?
- MSC financial performance depends heavily on surplus from events.

### Stuff that did happen

- Youth Glide surplus \$357 - break even, except bunkhouse at half rates
- Trev Terry Marine Multiclass Nationals surplus \$11,464.84
- Grand Prix Contest surplus \$6,802.51

### Stuff that didn't happen

- Walsh – 2021 revenue \$5,107.70
- ATC – National Camp – April 2022 revenue \$5,068 (There may be 2 this year)
- X-Country Course - \$ ???

### Other Issues

- Migrated to Xero accounting system
- New internet provider – faster internet, slightly lower price, no land line
- It was suggested that we invest some of our savings to get a higher rate of return – to be considered further in coming year

## Financial Delegations

When dealing with the BNZ, it is useful to present AGM minutes to document the authorities on our bank accounts. Therefore, I propose that paying bills from bank account can be done by any two of the following persons (subject to re-election of those persons):

- President – David Moody
- Treasurer – David Dennison
- Secretary – Steve Wallace
- Vice President – Tim Bromhead

## BUDGET for 2022-23

One of the requirements in the MSC constitution is to set a budget for the coming year. The committee has proposed the following budget for the coming year.

<b>Proposed Budget for 2022-2023</b>	
MPDC Ground Lease	\$3,200
Insurance Premium - Buildings	\$4,000
Cleaner wages and tax	\$2,000
Bunkhouse Repair & Maintenance	\$1,000
Clubhouse Repair & Maintenance	\$3,000
Security	\$500
Insurance Premium - Liability	\$1,100
Printing and Stationary	\$500
Internet	\$1,300
RASP cost	\$250
MPDC Landing Charges	\$5,500
Accounting and Audit	\$2,000
Bank Charges	\$200
GNZ Affiliation	\$100
Capital Improvements	<u>\$0</u>
<b>Total</b>	<b><u>\$24,650</u></b>

*Not including expenditures directly related to events, catering, or bunkhouse use, etc*

Of this amount, the Committee recommends that \$12,000 should be collected by levies on member clubs and the remainder will be funded from the surplus on operations in the coming year and accumulated funds (if required).

Note the proposed budget for capital improvements in nil. There are many worthy suggestions for improvements including (incomplete list, in random order):

- Repair/replace the weather station
- New computer
- Trophy case
- Replace wire fuse panel with circuit breakers
- Convert some bunk rooms to double or twin rooms
- Security cameras
- Kitchen storage

Money for improvements is only available if surpluses from events exceeds \$13,000 (to cover difference between budget and member levies), by dipping into savings, or if some unexpected source of revenue pops up.

## Proposed Levies for 2022-23

The MSC constitution says that constituent clubs should pay levies in proportion to their membership numbers. This has not been done for some time (if ever?). The committee agreed that the resident club (or clubs) should pay a higher proportion of MSC costs because of greater access and use of MSC facilities.

Following the proposed amended rule, the levy on each member club will be as set out in the following table:

Club	members	shares	Proportion	Levy
Piako	65	260	54%	\$6,459.63
Auckland	76	76	16%	\$1,888.20
Aviation Sports	38	38	8%	\$944.10
Taupo	37	37	8%	\$919.25
Tauranga	49	49	10%	\$1,217.39
Taranaki	23	23	5%	\$571.43
<b>Total</b>	<b>288</b>	<b>483</b>	<b>100%</b>	<b>\$12,000.00</b>

\*\*Shares are for calculating levies only, NOT for voting

Some committee members felt that distance from home club to Matamata airfield should also be factored into calculation of member levies. The following scheme weights distance from home club from 50 to 100 and club membership from 0 to 100 to work out the contribution of each club. The figures aren't much different from table above – probably not worth the extra complication of this scheme.

Club	Road Distance	Distance factor	Members	Members factor	Combined Factor	Proportion	Levy
Piako	0	100.0	65	100.0	100.0	53%	\$6,358.71
Auckland	119	80.4	76	39.0	31.3	17%	\$1,991.61
Aviation Sports	170	71.9	38	19.5	14.0	7%	\$891.52
Taupo	126	79.2	37	19.0	15.0	8%	\$955.66
Tauranga	65	89.3	49	25.1	22.4	12%	\$1,427.50
Taranaki	303	50.0	23	11.8	5.9	3%	\$375.00
<b>Total</b>			<b>288</b>		<b>188.7</b>	<b>100%</b>	<b>\$12,000.00</b>

Dave Dennison

22 May 2022