

Annual Accounts of MATAMATA SOARING CENTRE INCORPORATED

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE PERIOD ENDED 31/03/2022

Name	Current Year	<i>Last Year</i>	<i>Previous Year</i>
Financial Year Ending 31 March	2022	2021	2020
Events			
Event Entry Fees	\$14,580.00	\$42,724.35	\$18,349.00
Aerotow Fees	\$35,810.00		
Event Subsidies	\$1,400.00		
Event Income	<u>\$51,790.00</u>	<u>\$42,724.35</u>	<u>\$18,349.00</u>
Airspace Charges			
Event Expenses	-\$1,212.32	-\$4,307.77	-\$6,193.86
Aerotow Costs	-\$35,341.53	-\$28,302.40	-\$8,182.50
Towplane Ferry Costs	-\$2,075.00	\$0.00	-\$425.00
Prizes	-\$2,175.33	-\$50.00	-\$486.43
Pryde Trust	-\$510.00	-\$825.00	-\$270.00
Event Expense	<u>-\$41,314.18</u>	<u>-\$33,485.17</u>	<u>-\$15,557.79</u>
Event Surplus (or Deficit)	\$10,475.82	\$9,239.18	\$2,791.21
Catering			
Catering Income	\$13,121.00	\$14,906.47	\$4,083.50
Catering Expense	<u>-\$7,992.07</u>	<u>-\$6,684.95</u>	<u>-\$2,624.97</u>
Catering Surplus (or Deficit)	\$5,128.93	\$8,221.52	\$1,458.53
Facilities			
Bunkhouse & Camp Income	\$11,964.00	\$17,926.75	\$14,964.17
Clubhouse Hire Income	\$0.00	\$827.70	\$1,113.00
Club contribution to ground lease	\$3,198.84	\$2,510.77	\$2,861.20
Building Insurance payout	\$0.00	<u>\$6,881.80</u>	<u>\$0.00</u>
Facilities Income	<u>\$15,162.84</u>	<u>\$28,147.02</u>	<u>\$18,938.37</u>
MPDC Ground Lease	-\$3,198.84	-\$2,383.22	-\$3,030.48
MPDC Camp Fees	-\$10,022.00	-\$8,846.00	-\$1,390.00
Insurance Premium - Buildings	-\$4,043.04	-\$3,933.66	-\$3,758.00
Wages	-\$1,061.34	-\$1,677.05	-\$1,768.85
Bunkhouse Repair & Maintenance	-\$409.53	-\$4,804.65	-\$3,570.95
Clubhouse Repair & Maintenance	-\$3,044.48	\$0.00	\$0.00
Security	-\$930.35	\$0.00	\$0.00
Employers PAYE Tax	-\$108.13	-\$54.83	-\$92.01
Utilities	\$0.00	<u>-\$343.00</u>	<u>-\$395.00</u>
Facilities Expenses	<u>-\$22,817.71</u>	<u>-\$22,042.41</u>	<u>-\$14,005.29</u>
Facilities Surplus (or Deficit)	-\$7,654.87	\$6,104.61	\$4,933.08

David Dennison
Treasurer

David Moody
President

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2/05/2022

Annual Accounts of MATAMATA SOARING CENTRE INCORPORATED

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE PERIOD ENDED 31/03/2022

Name	Current Year	<i>Last Year</i>	<i>Previous Year</i>
Financial Year Ending 31 March	2022	2021	2020
MSC Ops			
Club membership fees	\$360.00	\$420.00	\$300.00
Club contribution to RASP	\$250.01	\$292.25	\$0.00
Club Contribution to landing charges	\$5,433.74	\$5,433.74	\$5,433.74
Interest Received	\$137.07	\$262.78	\$819.60
MSC Ops Income	<u>\$6,180.82</u>	<u>\$6,408.77</u>	<u>\$6,553.34</u>
Insurance Premium - Liability	-\$1,057.00	-\$1,035.00	-\$902.75
Printing and Stationary	-\$485.17	\$0.00	-\$589.18
Internet	-\$1,287.92	-\$1,358.10	-\$1,205.25
RASP cost	-\$250.00	-\$250.00	\$0.00
MPDC Landing Charges	-\$5,433.75	-\$5,433.75	-\$5,433.75
Accounting and Audit	-\$1,776.63	-\$1,725.00	-\$1,725.00
Bank Charges	-\$194.66	-\$186.36	-\$186.36
GNZ Affiliation	-\$100.00	-\$100.00	-\$100.00
Sundry Expenses	-\$1,815.81	\$0.00	\$0.00
Communications	-\$158.70	\$0.00	\$0.00
MSC Ops Expense	<u>-\$12,559.64</u>	<u>-\$10,088.21</u>	<u>-\$10,142.29</u>
MSC Ops Surplus (or Deficit)	-\$6,378.82	-\$3,679.44	-\$3,588.95
Current Year Profit (or Loss)			
Surplus (or Deficit) before adjustments	\$1,571.06	\$19,885.87	\$5,593.87
Reverse Historical Liabilities	\$8,945.00		
Donations to MSC	\$2,720.00	\$0.00	\$350.00
Loss on Disposal of Fixed Assets	-\$315.45		
Less Depreciation	<u>-\$1,882.20</u>	<u>-\$2,556.00</u>	<u>-\$2,202.00</u>
Net Surplus (or Deficit) after adjustments	<u>\$11,038.41</u>	<u>\$17,329.87</u>	<u>\$3,741.87</u>

Annual Accounts of MATAMATA SOARING CENTRE INCORPORATED

STATEMENT OF FINANCIAL POSITION

AS AT 31/03/2022

Name	Current Year	Last Year	Previous Year
End of Financial Year As At 31 March	2022	2021	2020
Current Assets			
BNZ Non Profit Org A/C 000	\$22,101.67	\$11,764.31	\$20,665.16
BNZ Rapid Saver 066	\$47,197.13	\$55,326.93	\$54,832.39
Accounts Receivable	\$0.00	\$5,107.70	\$0.00
Sub-total Current Assets	<u>\$69,298.80</u>	<u>\$72,198.94</u>	<u>\$75,497.55</u>
Fixed Assets			
Leasehold Improvements	\$85,917.70	\$85,917.70	\$62,598.00
Accum Depreciation Improve	-\$52,975.88	-\$52,113.00	-\$50,628.00
Furniture & Fittings	\$23,232.92	\$34,903.92	\$34,903.92
Accum Depreciation Fittings	-\$20,863.59	-\$33,003.00	-\$32,593.00
Technology	\$11,312.23	\$996.23	\$1,265.23
Accum Depreciation Tech	-\$7,896.62		
Trophies	\$6,633.60	\$6,633.60	\$6,633.60
Accum Depreciation Trophies	-\$3,460.56	-\$3,108.00	-\$2,716.00
Sub-Total Fixed Assets	<u>\$41,899.80</u>	<u>\$40,227.45</u>	<u>\$19,463.75</u>
Total All Assets	<u>\$111,198.60</u>	<u>\$112,426.39</u>	<u>\$94,961.30</u>
Liabilities			
Accounts Payable	\$3,792.00	\$16,058.20	\$15,922.98
Long-term Liability			
Total All Liabilities	<u>\$3,792.00</u>	<u>\$16,058.20</u>	<u>\$15,922.98</u>
Net Assets	<u>\$107,406.60</u>	<u>\$96,368.19</u>	<u>\$79,038.32</u>
Equity			
Current Year Earnings	\$11,038.41	\$17,329.87	\$3,741.87
Retained Earnings	<u>\$96,368.19</u>	<u>\$79,038.32</u>	<u>\$75,296.45</u>
Total Equity	<u>\$107,406.60</u>	<u>\$96,368.19</u>	<u>\$79,038.32</u>